

ART Affordable Housing Finance – Coverage

Mr. Arvind Hali, MD and CEO, ART AHF – Authored Article



Publication	NRINews24x7.com
Date	8 th May 2018
Link	RERA promises quality project execution, save home buyers from financial seepage and mental agony

The screenshot shows the NRINews24x7.com website. The main headline is "RERA promises quality project execution, save home buyers from financial seepage and mental agony". The article is dated 08 May 2018 and is written by Anand Hall, MD & CEO, ART Affordable Housing Finance. The article text states that the Union Government introduced RERA, the Real Estate (Regulation and Development) Act 2016 on 28th March 2016 and all its provisions came into effect, from May 1, 2017, in order to benefit the end users and rationalizing costs and resources. Mr. Anand Hall, MD & CEO, ART Affordable Housing Finance has said, "While RERA has many long term benefits for real estate as a sector, it is immensely beneficial for the aspiring home owners, helping in rationalizing cost, decreasing chances of delay in possession and also giving them a clear idea about how their hard money is getting deployed." Here is the list of benefits the home-buyers will enjoy with RERA.

Homebuyers need not worry over delay in possession causing monetary losses

Home buyers have suffered project delivery delay in last decade, in few cases the delays have

The website also features a navigation menu with links for Home, News, Advisory Council, News Partners, Video News, Radio News, Photo Gallery, Archives, Contact Us, and About Us. There are also sections for PHOTO NEWS, VIDEO, DELHI NEWS, and CATEGORIES.

Publication	PunekarNews.in
Date	8 th May 2018
Link	RERA promises quality project execution, save home buyers from financial seepage and mental agony

The screenshot shows the PunekarNews.in website interface. At the top, there is a navigation menu with categories like ACTIVITY, PUNE, PCMC, MAHA, NATION, CRIME, DEFENCE, CHATGPTI GALLI, CINEMA, SPORTS, BUSINESS, and SOCIAL. Below the menu, there are three news snippets with dates of May 8, 2018. The main article is titled "RERA promises quality project execution, save home buyers from financial seepage and mental agony" and is dated May 8, 2018, by Harshita. The article text discusses the Union Government's introduction of the Real Estate (Regulation and Development) Act 2016 on 29th March 2016, which came into effect on May 1, 2017. It mentions Mr. Arvind Hari, MD & CEO of ART Affordable Housing Finance, who states that RERA is beneficial for aspiring home owners by rationalizing costs and decreasing chances of delay in possession. A sub-section titled "Homebuyers need not worry over delay in possession causing monetary losses" explains that homebuyers have suffered from project delivery delays in the last decade, often due to builder's own personal gains or land title issues. The article concludes by stating that under the RERA guidelines, new projects require a clear land title and a written affidavit from the promoter.