

Art Affordable Housing Finance to infuse over Rs 100 crore for expansion in FY 18-19

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Ankit Sharma | ETRealty | Updated: March 17, 2018, 13:17 IST

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“We hope to expand into Gujarat, Maharashtra, Rajasthan and Uttar Pradesh to take the total operational locations to 65-70 by 2018,” said Hali.

AAHF currently has a book size of Rs 400-450 crore which it plans to increase by Rs 20,000-25,000 crore in the next 4-5 years.

The company is however not keen to enter into smaller ticket size segment (below Rs 5 lakh). “The operating expense is equal whether you are lending Rs 5 lakh or Rs 30 lakh. Along with this, in this particular segment there is not much clarity on title documents,” he said.

According to Hali, the government should provide some kind of compensation on the upfront cost to [housing finance](#) companies to move into the low-cost segment or the volumes of housing in the segment must increase exponentially, which is currently highly unlikely, to make it viable.

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